

Amendments to House Bill No. 3  
1st Reading Copy

Requested by Representative Hilbert

For the House Taxation Committee

Prepared by Lee Heiman  
May 10, 2007 (5:05pm)

1. Title, line 11.

**Following:** "FACILITIES;"

**Insert:** "CREATING A NEW CLASS OF PROPERTY FOR CERTAIN  
DIRECT-CURRENT CONVERTER STATION PROPERTY;"

2. Page 8, line 26.

**Insert:** "NEW SECTION. Section 8. Class sixteen property --  
description -- taxable percentage. (1) Class sixteen property  
includes high-voltage direct-current converter stations that are  
constructed in a location and manner so that the converter  
station can direct power to two different regional power grids.

(2) Class sixteen property does not include property  
described in subsection (1) for which the standard prevailing  
rate of wages for heavy construction, as provided in  
18-2-401(13)(a), was not paid during the construction phase.

(3) (a) The department shall determine whether to certify  
that the property meets the criteria of subsection (1).

(b) If the department finds that a certification previously  
granted was based on an application that the applicant knew was  
false or fraudulent, the property must be placed in class nine  
under 15-6-141. If the application was fraudulent, the applicant  
may be liable for additional taxes, penalty, and interest from  
the time that the certification was in effect.

(4) Class sixteen property is taxed at 1.5% of its market  
value."

**Renumber:** subsequent sections

3. Page 10, line 10.

**Strike:** "[section 7]"

**Insert:** "[sections 7 and 8]"

4. Page 11, line 20.

**Following:** "interconnections"

**Insert:** ", other than property classified under [section 8],"

5. Page 13, line 8.

**Strike:** "[Section 7] is"

**Insert:** "[Sections 7 and 8] are"

6. Page 13, line 9.

~over~

**Strike:** "[section 7]"  
**Insert:** "[sections 7 and 8]"

7. Page 13, line 10.

**Strike:** "8"

**Insert:** "9"

8. Page 13, line 11.

**Strike:** "8"

**Insert:** "9"

- END -